

Financing - Spain

- Program Highlights –
- Loan types available: Interest only, repayment mortgages and re-mortgages.
- Loan terms: Up to 35 years.
- Loan to Value: Max 80%.
- Redemption penalties: Ranging from 0% to 4%.
- Interest rates: Currently from 3.5%.
- Arrangement Fees: Ranging from 0.5% to 1.5%.
- Currencies available: EURO, Sterling, US Dollar and other Major Currencies.

If you have a question or require further details on mortgages for Spain, please [CLICK HERE](#) and a qualified member of staff will reply to you promptly.

Please do not hesitate to contact us. As always, there is NO cost or obligation to find out what we can do for you.

NEWS

BRITS TO BENEFIT FROM SPANISH CAPITAL GAINS REDUCTION

From 1 January 2007, Capital Gains Tax (CGT) in Spain for non-residents is set to drop from 35 per cent to 18 per cent, bringing the rate in line with the Spanish residents' rate. This is great news for current and future investors, effectively halving the tax you have to pay on any gain in value of your home between its purchase and resale.

In addition, as a non-resident, currently five per cent of the property sale price is paid to the tax authorities and refunded upon payment of the CGT. This will be reduced to three per cent under the new proposals.

Further benefits come should you go down the route of applying for Spanish residency. As a resident over 65, you are not subject to CGT at all having lived in your property for three years – in fact, residents can claim back some CGT if they buy another principal residence in Spain within two years of the first.

Great news all round, whether you're cashing in on your existing property in Spain or looking to extend your investment. To get the most accurate interest rate, please apply online or call one of our loan officers, US +1 407 856 6677 - UK +44 (0) 871-780-1677

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